# P7

# a: 2017/18 Summary Headlines

Revised Budget £13.8m in P6

P7 £13.6m ↓

Forecast Outturn £14.5m in P6

£13.3m 🎚

Outturn Variance

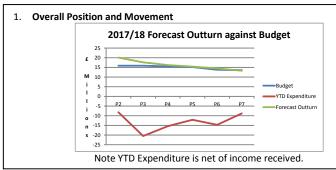
**Movement from P6** 

£0.8m in P6

(£0.3m) <sup>↓</sup>

(£1.2m)

## **b**: Budget Monitor



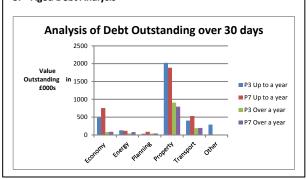
#### Key messages

- Overall the forecast outturn position has improved by £1.2m from the P6 position due to improved forecast positions for property, planning, economy and transport.
- The improved Transport forecast underspend is due to vacancies and additional income from parking and Penalty Charge Notices.
- The improved Economy forecast also has underspend on employees and includes the necessary recharges to WECA for resources and set up costs.
- The Energy forecast contains 2016/17 utility recharges to schools and the final grant balance in relation to ELENA which are one year benefits.
- However, there are still a number of budget pressures in property with a forecast Overspend of £2.8m due to a shortfall on internal trading income, overspend on security services and business rates budget shortfall.
- The internal trading shortfall will be mitigated in 2017/18 using a central contingency – though will need to be addressed for 2018/19 onwards.
- Property will be subject to further budget scrutiny meetings to address the forecast overspend.
- The majority of aged debt is up to a year old and in the Property Division £2.7m of debt outstanding over 30 days (868 invoices), though there has been a reduction in the total value outstanding since P3.

#### 2. Revenue Position by Division

Budget Area	P7 Over/ (under) spend £m	P6 Over/ (under) spend £m	Movement in forecast since P6		
Property	2.8	3.1	-0.3		
Planning	-0.6	-0.5	-0.1		
Economy	-0.7	-0.3	-0.4		
Transport	-0.8	-0.5	-0.3		
Energy	-0.9	-0.9	0.0		
Total	-0.3	0.8	-1.2		

#### 3. Aged Debt Analysis



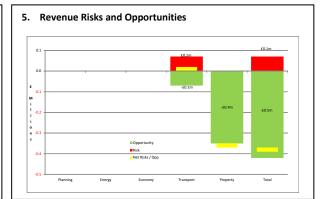
### c: Risks and Opportunities

#### 4. Savings Delivery RAG Status

17/18

R No - savings are at risk	2.6	0.8	31%
G Yes -savings are safe	6.5	0.2	3%
C - Saving has been secured and delive	0.6	0.0	0%
Grand Total	9.7	1.0	10%
Top 4 largest savings at risk in 17/18 (orde	erea by size	ot savir	Value at Risk in
			17/18 (£'000s)
BE2 Review our property services			
BE2 Review our property services INO1 Reviewing on-street parking charge	s		(£'000s)

	savings	risk	iusk				
	(£m)	(£m)	(%)				
R No - no plan in place	0.0						
A Yes -plan in place but still to deliver	1.2	0.0	0%				
G Yes -savings can be taken from budget	0.7	0.3	37%				
Grand Total	Grand Total 1.8 0.5						
Top largest saving at risk in 17/18 (ordered	d by size of	saving at ri	isk)				
Top largest saving at risk in 17/18 (ordered	d by size of						
Top largest saving at risk in 17/18 (ordered	d by size of						
	d by size of		Value at				
	d by size of s		Value at Risk in				
	d by size of s		Value at Risk in 17/18				
ID – Name of Proposal	d by size of :		Value at Risk in 17/18 (£'000s)				



## 6. Mitigating Actions - Facilities Management

FM Cumulative Mitigations	2017/18 £	2018/19 £	2019/2020 £
Stationery	22,250	22,500	22,500
Reduced Window Cleaning	2,250	4,500	4,500
R&M Spending Freeze	220,000		
Workwear/PPE Efficiencies	1,000	1,000	1,000
Fleet - Procurement		340,000	370,000
Post Efficiencies	22,172	22,172	22,172
M&E/Building F Tender		170,000	250,000
Print & Mail Outsourcing		112,500	150,000
Docks Restructure			250,000
Harbour Review (Income)			50,000
Markets Charter (Income)			35,000
Cleaning	29,750	60,000	60,000
Security	17,150	50,000	50,000
Total	314 572	782 672	1 265 172

#### **Key Messages**

- The mitigating actions identified by Facilities Management are expected to generate savings of £315k in 2017/18 and this is reflected in the improved property forecast position.
- Analysis of additional risks and opportunities shows that as per P6, the net opportunity for mitigating against the forecast overspends is £0.4m which is not currently reflected in the forecast figures.

Revised Budget **£132.1m** 

Expenditure to Date £29.5m

Forecast Outturn £94.1m

Outturn Variance (£38.0m)

22% of budget

71% of budget

**Key Messages** 

- There are slippages on capital project delivery across the board these budgets need to be reviewed and the phasing updated. The main areas of slippage
  are in:
  - Economy (£12.4m) mainly due to Bristol Arena (£10.2m) rephasing due to value for money review being undertaken and Filwood Broadway (£1m);
  - Transport (£9.6m) mainly due to the Local Enterprise Zone (£7.1m) awaiting rephrasing to future years, though two schemes currently on site and being delivered are St Philips footbridge and Temple Circus. There is also slippage on the Cycle City Ambition grant and the A4 / A4174 Challenge Fund (£1.1m) and the Portway Park and Ride rail platform (£1.1m);
  - Energy (£9.5m) due to slippage on Infrastructure (£1.2m), Workstream 2 investment (£2m), Solar (£0.6m), Wind Turbines (£1.2m) and (£4.2m) on the City Centre Heat Network which has been delayed whilst going through the hospital's approval process;
  - and Property (£4.7m) of which (£3.2m) on fleet replacement is awaiting approval to proceed with the business case.

Capital Budget Monitor Report for Period 201707 - Gross Expenditure per Service & Scheme															
14/11/2017															
		C	urrent Yea	ar (2017 )		1	ormanc	Scheme	e Total for	Current Tir	neframe (F	Y2016 : F	Y2021)	Perform	nance to
Gross expe	nditure by*Programme & Scheme⊡	Budget	Expenditure to Date	Forecast	Variance	Expenditure to date	st	Budget	Total Expenditure to Date	Commitments	Variance Total scheme budget vs actual + commitments	Forecast (including prior years actuals)	Variance Total scheme budget vs total scheme forecast		Committed to date
* Programmes may cross division. The data below relates to the named division only			£000	)s			%			£00	0s			9	6
PL20	Strategic Property	1,886	676	1,909	23	36%	101%	7,007	4,428	126	(2,453)	8,274	1,267	53% 65	% 118%
PL21	Strategic Property - Essential H&S	1,600	0	610	(990)	0%	38%	11,600	0	2	(11,598)	11,535	(65)	0% 0	% 99%
PL22	Strategic Property - Investment in existing waste facilities	1,000	0	1,000	0	0%	100%	2,000	0	0	(2,000)	2,000	0	0% 0	% 100%
PL23	Strategic Property - Temple St	3,300	2,024	3,300	0	61%	100%	3,300	2,024	37	(1,240)	3,300	0 6	51% 62	2% 100%
PL25	Strategic Property - Community Capacity Building	1,000	0	500	(500)	0%	50%	5,000	0	0	(5,000)	5,000	0	0% 0	% 100%
	Strategic Property - vehicle replacement	3,700	0	500	(3,200)	0%	14%	8,400	0	0		6,077	(2,323)	0% 0	% 72%
Total Propert		12,486	2,699	7,819	(4,667)		63%	37,307	6,452	165	(30,690)			17% 18	$\equiv$
Total Propert	y uivision	12,400	2,033	7,013	(4,007)	22/0	03/0	37,307	0,432	103	(30,690)	30,180	(1,121)	17/0 10	/6 3//6
	Bristol Arena & Temple Meads East Regeneration	16,742		•			=	122,332	5,168				(0)		% 100%
=	Cattle Market Road Development	2,277					=	11,250	410		(10)031)		0	_	% 100%
	Filwood Broadway	1,014					=	1,365	3				(0)		% 100%
	Filwood Green Business Park	1,014				0%	=	1,494	480				(62)		96%
-	Economy Development	495				0%	99% 100%	1,000	323	0			(0) 4		% 100% % 100%
	Resilience Fund (£1m of the £10m Port Sale)  Colston Hall	4,557				22%		48,800	2,351	1,125	(-,)				% 100%
	Old Vic & St George's	1,200		•		50%		1,548	600		(948)				% 100%
	Bottleyard Studios	671		•		50%		700	366	22					% 100% 100%
	Hengrove Park	0/1			0		10070	15	15						0% 100%
	Strategy and Commissioning	0				_	Ħ	189	189		(-)				0% 100%
=	Kingswear & Torpoint Flats	381				0%	11%	722	340				(0)		% 100%
Total Econom	ny division	28,525	3,384	16,089	(12,436)	12%	56%	190,233	10,245	2,461	(177,527)	190,170	(62)	5% 7	% 100%
CD1	Bristol Futures	0	1		0			(cr)	(ca)	0	1	(cr)	0 (	98% 98	3% 100%
	Planning & Sustainable Development	909					75%	(65) 1,859	(64)	89		(++)	(415)		
=	Planning & Sustainable Development - Environmental Improvement F						13/0	450	232	0					% 100%
Total Plannin		909				10%	75%	2,244	168	89					% 82%
	g														
	Metrobus	13,531					100%	53,279	52,872	7,241				_	3% 100%
	Passenger Transport	2,529			(33)			3,459	1,267	455			(33)		
	Residents Parking Schemes	559					209%	2,177	1,989						0% 155%
	Strategic City Transport	15,964 16,515			(4,773)	_	_	18,000 30,986	5,174 11,285	10,069 2,956			(104) 2		% 99% % 100%
	Sustainable Transport Portway Park & Ride Rail Platform	1,100		_	(1,100)		0%	1,100	11,285	2,950			0		% 100%
	Rail Stations Improvement Programme	800				_	=	1,600		0			0		% 100%
	Highways & Drainage Enhancements	3,694					=	6,591	2,766		( , ,		17 4		% 100%
	Highways Infrastructure - Plimsole Bridge	300	0				17%	300	0	0			0		=
PL10	Highways & Traffic Infrastructure - General	6,786	3,148	6,808	22	46%	100%	16,590	9,453	2,221	(4,917)	17,082	492	57% 70	0% 103%
Total Transpo		61,777	22,389	52,219	(9,558)	36%	85%	134,083	84,807	23,399		135,617		53% 81	% 101%
PL30	Strategy and Commissioning	15,265	540	13,659	(1.606)	4%	89%	176,918	540	336	(176,042)	176,911	(7)	0% 0	% 100%
	Strategy and Commissioning g Delivery division	15,265	540	-,	(1,606)		89%	176,918	540						% 100% % 100%
. Jear Housing	,				(1,000)										
=	Energy services - Renewable energy investment scheme	11,151		•			_	13,458	2,729				577 2		104%
	Energy Services - workstream 2	2,000			(2,000)	0.11	0%	14,000	0	0				0% 0	
Total Energy	division	13,151	423	3,650	(9,501)	3%	28%	27,458	2,729	403	(24,326)	28,034	577	10%   11	102%
Total Capita	al Expenditure	132,113	29,525	94,119	(37,994)	22%	71%	568,242	104,940	26,853	(436,450)	568,748	506	18% 23	100%